

Portfolio information

Factsheet date	28 February 2026
Launch date	1 July 2024
Target return	CPI + 7% over rolling 7-year periods
Benchmark	Median of (ASISA) South African MA unallocated Peer Group
Investment horizon	7 years
Regulation 28 status	No
Platform availability	LifeCycle Investments
Income distributions	Income from underlying investments is re-invested and form part of the portfolio's NAV
Risk profile	Aggressive
Liquidity	30 days
Risk of capital loss	<div style="display: flex; justify-content: space-between; align-items: center;"> Low Medium-High High </div>
Investment term	<div style="display: flex; justify-content: space-between; align-items: center;"> Short Long </div>

Investment strategy

The Vivante Maximus Alternative Fund's investment strategy provides investors exposure to the alternative asset classes not generally accessible to the retail investor. Previously this investment class was only available to high-net-worth individuals, life companies, pension funds, corporates, and investment banks. Alternative asset classes are usually classified as non-public companies, non-stock market investments and are therefore classified as high-risk investments as it is not traded on the stock exchange. The fund is diversified across a range of alternative asset classes utilising a multi-manager approach whereby fund managers are combined on their skills and expertise in different alternative asset classes. The available alternative asset classes include bonds, listed and unlisted securities, non-equity securities, money market instruments, preference shares, property securities, hedging instruments, private equity, private credit, real estate, venture capital and infrastructure. The fund managers monitor economic trends carefully and identify market segments where the best opportunity for growth exists. The fund aims to provide returns in excess of the target which is CPI + 7%.

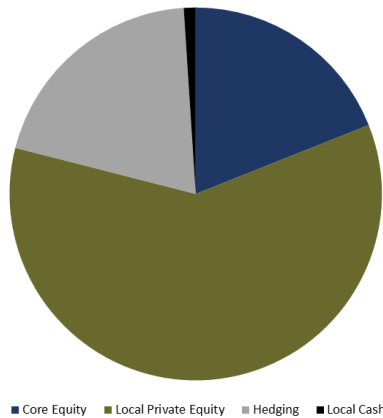
The portfolio typically has high equity exposure which may result in capital volatility over the short to medium term. The portfolio is managed in such a manner that capital losses over one year periods may occur.

Fees

Management fee	1.00%
Performance fee	30%

Asset Allocation

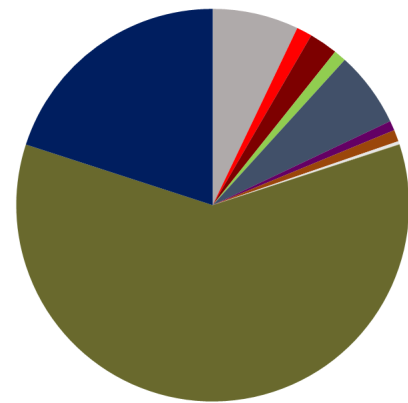
Asset Allocation



■ Core Equity ■ Local Private Equity ■ Hedging ■ Local Cash

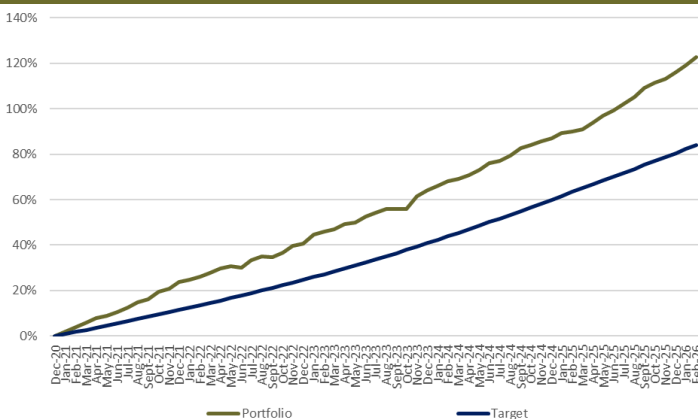
Portfolio information

Asset Allocation



■ Local Equities ■ Local Property ■ Local Bonds ■ Local Cash ■ Local Other ■ Global Equities
 ■ Global Property ■ Global Bonds ■ Global Cash ■ Global Other ■ Local Private Equity ■ Hedging

Cumulative returns



Portfolio information**

Period	Portfolio	Target
1 month	1.7%	1.0%
3 months	4.6%	2.9%
6 months	8.6%	6.0%
1 year	17.3%	12.6%
Latest 3 years (annualised)	15.2%	13.1%
Since inception (annualised)	15.2%	13.0%
Year to date	3.1%	1.9%

** Please refer to the disclaimers for the portfolio launch date and use of simulated returns before this date.

Vivante Maximus Alternative Portfolio

Vivante Maximus Alternative Monthly Returns

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
2022	Portfolio	0.7%	1.1%	1.4%	1.4%	0.8%	-0.3%	2.5%	1.1%	-0.2%	1.6%	2.1%	0.8%	13.6%
	Target return	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	11.9%
2023	Portfolio	2.7%	1.0%	0.7%	1.7%	0.3%	1.8%	1.2%	0.9%	0.1%	0.0%	3.6%	1.7%	16.6%
	Target return	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	12.9%
2024	Portfolio	1.1%	1.2%	0.7%	0.9%	1.3%	1.8%	1.9%	1.5%	1.8%	0.7%	1.0%	0.7%	14.0%
	Target return	1.1%	1.1%	1.0%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	13.6%
2025	Portfolio	1.1%	0.4%	0.4%	1.6%	1.6%	1.2%	1.4%	1.5%	1.9%	1.1%	0.8%	1.5%	15.5%
	Target return	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	12.8%
2026	Portfolio	1.4%	1.7%											1.7%
	Target return	1.0%	1.0%											1.0%

Fund managers used in portfolio



Disclaimers

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Sources: LifeCycle Investments

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