

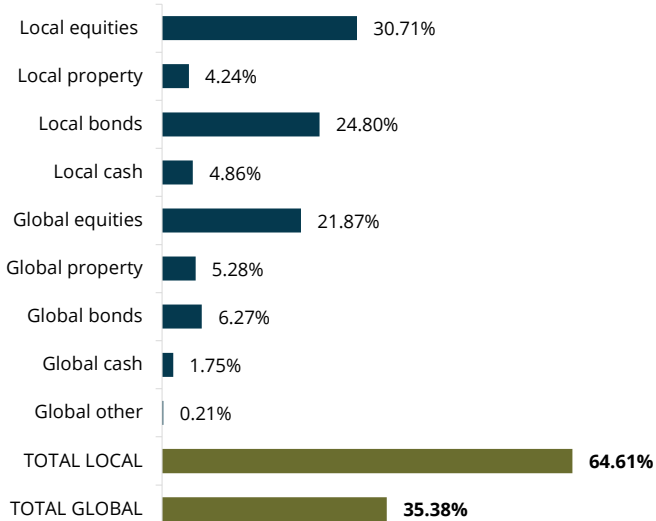
## Portfolio information

<b>Factsheet date</b>	<b>30 November 2024</b>
<b>Launch date</b>	31 January 2023
<b>Target return</b>	CPI + 2% over rolling 5-year periods
<b>Benchmark</b>	Average of the (ASISA) South African MA Medium Equity peer group
<b>Investment horizon</b>	5 years
<b>Platform availability</b>	Glacier, LifeCycle Investments, Momentum Wealth, Old Mutual, PPS
<b>Regulation 28 status</b>	Compliant
<b>Risk profile</b>	Moderate

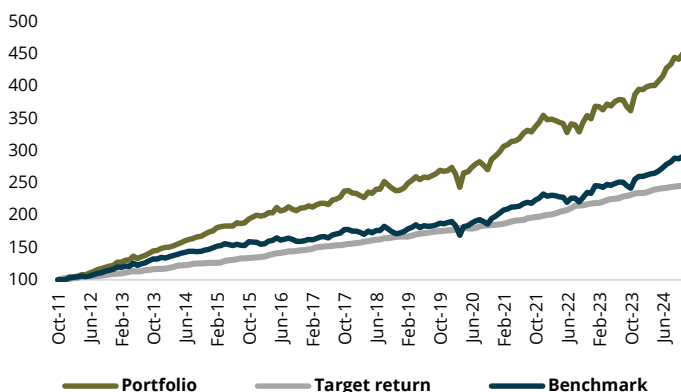
The portfolio typically has moderate equity exposure which may result in capital volatility over the short term. The portfolio is managed in such a manner that the probability of capital losses over one year periods is low.



## Asset allocation



## Cumulative returns\*



\*The investment performance is for illustrative purposes only and is based on an investment of R100. Please refer to the disclaimers for the portfolio launch date and use of simulated returns.

## Investment strategy

The portfolio is a balanced portfolio and is diversified across the major asset classes utilising a multi-manager approach whereby fund managers are combined based on their skill and expertise. The available asset classes include: bonds, equity securities, non-equity securities, money market instruments, preference shares, property securities and assets in liquid form. The portfolio may invest in foreign assets as permitted by legislation and complies with Regulation 28 of the Pension Funds Act, 1956. The offshore exposure of the overall portfolio will be based on that of the underlying funds.

## Fees (incl. VAT)

<b>Portfolio manager fee (p.a.)</b>	0.58%
<b>Total Investment Charges (TIC)*</b>	0.74%

\*This is an estimated TIC based on the weighted average of the collective investment schemes (funds) in which the portfolio invests. The TIC has been calculated using the latest available data from Morningstar and Finswitch.

## Portfolio allocation

Fund name	Allocation
Momentum Core Equity Fund (C)	14.20%
10X Total World Stock Tracker Feeder Fund (W)	12.45%
Momentum SA Flexible Fixed Interest Fund (D)	11.50%
Visio BCI Unconstrained Fixed Interest Fund (C)	11.50%
Satrix MSCI World Index Fund (B2)	6.72%
Fairtree Equity Prescient Fund (A2)	6.21%
Foord Equity Fund (B2)	6.21%
BlueAlpha BCI Equity Fund (B)	5.33%
1invest Global Government Bond Index Feeder Fund (B1)	5.00%
Catalyst SCI Flexible Property Fund (C)	5.00%
Aylett Equity Prescient Fund (A1)	3.55%
Curate Momentum Enhanced Yield Fund (D)	3.25%
Thyme Wealth IP Multi-Asset Income Fund (A)	3.25%
Catalyst SCI Global Real Estate Feeder Fund (B)	3.00%
Coronation Global Strategic USD Income (ZAR) Feeder Fund (P)	2.00%
Coronation Global Emerging Markets Flexible (ZAR) Fund (P)	0.83%

## Performance\*\*

Period	Portfolio	Target	Benchmark
1 month	2.06%	0.08%	1.49%
3 months	3.83%	0.58%	3.23%
6 months	10.51%	1.77%	8.69%
1 year	16.36%	4.84%	14.14%
Latest 3 years (annualised)	9.44%	7.43%	8.84%
Latest 5 years (annualised)	10.97%	6.90%	9.34%
Latest 7 years (annualised)	9.54%	6.75%	7.33%
Latest 10 years (annualised)	10.20%	6.91%	7.18%
Since inception (annualised)	11.56%	6.40%	9.86%
Year to date	14.06%	4.76%	12.26%

\*\*Please refer to the disclaimers for the portfolio launch date and use of simulated returns before this date.

# Vivante Absolute Balanced Portfolio

## Monthly returns\*\*

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	Portfolio	1.9%	-3.8%	-7.7%	9.1%	0.7%	2.5%	2.0%	1.2%	-1.8%	-2.5%	5.8%	2.0%	8.5%
	Target return	0.4%	0.4%	1.1%	0.5%	-0.4%	-0.5%	0.7%	1.4%	0.4%	0.3%	0.5%	0.2%	5.2%
	Benchmark	0.9%	-3.4%	-8.1%	7.9%	0.9%	2.2%	1.7%	0.9%	-1.5%	-2.1%	4.7%	2.0%	5.4%
2021	Portfolio	2.1%	2.9%	0.8%	1.7%	0.3%	1.2%	2.6%	1.4%	-0.8%	2.5%	2.0%	3.1%	21.5%
	Target return	0.3%	0.6%	0.8%	0.9%	0.8%	0.3%	0.4%	1.3%	0.6%	0.4%	0.5%	0.6%	7.4%
	Benchmark	2.3%	2.4%	0.7%	1.4%	0.3%	0.4%	1.8%	1.0%	-0.7%	2.2%	1.4%	2.9%	17.3%
2022	Portfolio	-1.9%	0.3%	-0.6%	-0.9%	-0.5%	-4.0%	4.0%	-0.4%	-3.2%	4.5%	3.1%	-1.3%	-1.4%
	Target return	0.8%	0.4%	0.8%	1.1%	0.7%	0.8%	1.2%	1.7%	0.4%	0.3%	0.5%	0.4%	9.4%
	Benchmark	-1.4%	0.6%	-0.3%	-0.8%	-0.2%	-3.6%	3.0%	0.0%	-2.7%	3.3%	3.4%	-0.7%	0.3%
2023	Portfolio	5.5%	-0.1%	-1.4%	2.4%	-0.8%	1.8%	0.8%	0.0%	-2.9%	-1.7%	7.1%	2.0%	13.0%
	Target return	0.5%	0.1%	0.9%	1.2%	0.5%	0.3%	0.3%	1.1%	0.4%	0.8%	1.0%	0.1%	7.5%
	Benchmark	5.2%	-0.2%	-0.9%	1.8%	-0.5%	1.2%	0.8%	0.1%	-2.3%	-1.7%	5.8%	1.7%	11.3%
2024	Portfolio	-0.1%	1.1%	0.5%	-0.1%	1.7%	1.9%	3.1%	1.3%	2.5%	-0.7%	2.1%		14.1%
	Target return	0.2%	0.3%	1.1%	0.9%	0.4%	0.3%	0.3%	0.6%	0.2%	0.2%	0.1%		4.8%
	Benchmark	0.1%	0.7%	0.7%	0.4%	1.2%	1.9%	2.1%	1.2%	2.1%	-0.4%	1.5%		12.3%

## Fund managers used in the portfolio



## Disclaimers

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The launch date is the start date of the portfolio. Returns before this date are based on simulated returns using the portfolio's strategic asset allocation at the launch date, which would not reflect Vivante's historic asset allocation views, or any changes, which would have been made to the portfolio holdings over time. For these simulated return calculations, the underlying funds' retail share classes with the longest return histories have been used and for funds with limited return histories, the applicable index returns have been used. From the launch date returns are based on an investment in a tracker or index portfolio, which are time-weighted returns and the effect of cash flows are not taken into account. These returns are after the deduction of the portfolio management fee and either before, or after, the deduction of any platform administration fees (depending on the platform on which the tracker or index portfolio is invested) and before financial adviser fees. Returns for periods exceeding one year are annualised. The return for the Consumer Price Index (CPI) is at the end of the previous month. Total investment charges (TIC) are the sum of a fund's total expense ratio (TER) and the transaction costs (TC). The portfolio's TIC is an estimated total for the portfolio based on the weighted average of the underlying funds in which the portfolio invests using the latest available data. The portfolio's asset allocation is based on the weighted average of the underlying funds in which the portfolio invests using the latest available data. The portfolio's asset allocation may differ from time to time due to market movements, changes to the portfolio and the underlying fund data and limitations. The underlying funds may contain exposure to assets that are invested globally, which may present additional risks. Individual investor returns may differ as a result of platform and adviser fees, the actual investment date, cash flows and other transactions. All fees include VAT.

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Sources: Momentum Investments and Morningstar.

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