

15 Jan 2024	Close price at 12 Jan 2024	Weekly % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	74,240.76	-0.3%	-3.4%	-3.4%	-5.6%
All-Share Index Total Return	13,089.64	-0.3%	-3.4%	-3.4%	-2.0%
Resources Index	32,221.76	-1.3%	-7.3%	-7.3%	-28.2%
Industrials Index	108,144.95	-0.6%	-2.2%	-2.2%	2.3%
Financials Index	44,324.74	0.9%	-1.8%	-1.8%	8.8%
Top 40 Index	67,844.51	-0.5%	-3.8%	-3.8%	-6.4%
Shareholder Weighted Index	14,028.71	-0.2%	-3.2%	-3.2%	-5.9%
Capped Shareholder Weighted	20,767.82	-0.2%	-3.2%	-3.2%	-5.8%
SA Listed Property Index	321.42	0.4%	-1.4%	-1.4%	-0.3%
SA Volatility Index	20.75	4.1%	10.4%	10.4%	6.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	946.72	1.2%	0.7%	0.7%	7.1%
STeFI Composite Index	549.80	0.2%	0.3%	0.2%	8.1%
FTSE/JSE Inflation Linked Index	349.48	0.6%	0.1%	0.1%	6.5%
<b>Interest rates</b>					
Prime rate	11.75%				
Repo rate	8.25%				
<b>Commodities (in US dollars)</b>					
Gold price	2,048.85	0.2%	-0.7%	-0.7%	8.1%
Platinum price	905.75	-5.8%	-8.5%	-8.3%	-15.0%
Oil price	78.54	-0.4%	2.0%	1.9%	-6.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	37,592.98	0.3%	-0.3%	-0.3%	10.0%
S&P 500 (US)	4,783.83	1.8%	0.3%	0.3%	20.1%
Nasdaq (US)	14,972.76	3.1%	-0.3%	-0.3%	36.1%
FTSE 100 (UK)	7,632.39	-0.9%	-1.3%	-1.3%	-2.1%
Hang Seng (Hong Kong)	16,244.58	-1.7%	-4.6%	-4.7%	-24.3%
Shanghai	2,881.98	-1.6%	-3.1%	-3.1%	-8.9%
Nikkei (Japan)	35,577.11	6.6%	6.3%	6.3%	34.5%
Cac 40 (France)	7,460.33	0.3%	-1.4%	-1.1%	6.9%
Dax (Germany)	16,709.12	0.4%	-0.3%	-0.3%	11.0%
MSCI Emerging	996.30	-0.6%	-2.7%	-2.8%	-2.2%
MSCI Developed	3,168.31	1.5%	0.0%	0.0%	16.5%
US Volatility Index	12.70	-4.9%	2.0%	2.0%	-32.6%
<b>Exchange rates</b>					
Rand/US dollar	18.63	-0.2%	1.8%	1.0%	11.3%
Rand/euro	20.43	0.1%	1.3%	0.9%	12.5%
Rand/pound	23.75	0.1%	2.1%	1.3%	16.2%
Dollar/euro	1.10	0.1%	-0.8%	-0.9%	0.9%
<b>Inflation indicator</b>					
CPI					5.5%

## Local update

The SA Canegrower's Association, representing sugar farmers, has welcomed the sale of Tongaat Hulett to Vision, but says it wants the new owner to pay its industry levies, a demand that is unlikely to be met. When Robert Gumede's Vision Consortium bought the sugar producer on Thursday, it was made clear in the business plan that the payment of levies to the sugar industry would not be immediate. Instead, payment would be subject to a court process that could take years. Source [businesslive.co.za](http://businesslive.co.za).

Nations in Sub-Saharan Africa have been locked out of international debt markets for 22 months now, and investors increasingly are betting the drought will soon end as countries seek funding for a slew of principal payments coming due this year and next. South Africa is due to repay \$1,5 billion in bonds this month, while Kenya has a \$2 billion maturity in June. Second-half principal repayments will then come from Senegal, Ivory Coast and Gabon. Ethiopia was slated for December, but defaulted last month. It's already been a long wait for nations that need the funding, and for high-yield investors eager for new deals. The drought in issuance began in April 2022 and lasted throughout 2023. The last time Sub Saharan African countries spent a full year without a single international bond sale, was 2009 in the midst of the global financial crisis. Source: [moneyweb.co.za](http://moneyweb.co.za)

Gold One International could dismiss more than 500 workers at a South African mine after two incidents last year in which hundreds of employees stayed underground for days. The Sydney-based gold miner will dismiss 401 workers at its Modder East operations and has suspended a further 140 whose disciplinary hearings will likely take place within the next week. Ziyaad Hassam, head of legal at Gold One said by phone on Tuesday. Source: [fin24.com](http://fin24.com).

## Global Update

South Africa's selection of Filipino billionaire Enrique Razon's harbor firm as a partner to revive Sub-Saharan Africa's biggest container port is being questioned by losing bidders. Source: [moneyweb.co.za](http://moneyweb.co.za).

Washington: Two US setbacks this week in the race to the moon with China illustrate the risks of NASA's plans to bet on a new strategy of relying heavily on private companies. Source: [businesslive.co.za](http://businesslive.co.za).

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